

Advanced Corporate Finance



SCHOOL

Faculty of Law, Economics
and Business Studies (DEG)



CAMPUS

Saint-Serge



LEVEL

2nd year Master's degree



OPEN TO EXCHANGE STUDENTS

Yes



SEMESTER

Fall (S1)

- > **Degree course:** Law & Finance
- > **Teaching unit:** UE CORPORATE FINANCE
- > **Course language:** English
- > **Duration (hours):** 18
- > **ECTS:** 2
- > **Teacher(s):** Catherine DEFFAINS-CRAPSKY

> Assessment:

- Continuous assessment
- Final exam

> Teaching methods:

- | | | | |
|--|----|-------|-------------------------------------|
| <input checked="" type="checkbox"/> Lecture course | 18 | hours | <input type="checkbox"/> Case study |
| <input type="checkbox"/> Tutorial course | | hours | <input type="checkbox"/> Project |
| <input type="checkbox"/> Practical work | | hours | |

COURSE DESCRIPTION

The overall objective of this course is to apply the concepts and tools from finance theory to analyse problems faced by firms in practice. It is a mix of theory and practice to better understand the current challenges for corporate finance.

The course is divided in two parts.

The first part concerns the corporate financial policies of mature companies that have reached a certain size or are even listed. The descriptive, analytical, and theoretical elements developed refer to the traditional framework of financial theory.

The second part focuses on entrepreneurial firms whose specificities require a different reading of theory in the light of practice, both from the point of view of financing choices and capital providers.

OBJECTIVES

Students should know the characteristics of the main simple and complex financial securities used by corporations; understand the limits and advantages of each type of securities regarding the needs of the corporation; understand the capital structure puzzle; be aware and understand practices concerning the capital structure choices and understand the importance of the relations with capital providers.

PREREQUISITES

Financial Markets
Corporate Finance
Financial Mathematics
Strategic Management

This course is only open to Master's degree students.

SELECTIVE BIBLIOGRAPHY

Mandatory Readings

Damodaran Aswath, web site

Landström H., "Advanced introduction to entrepreneurial finance", Edward Elgard Publishing, 2017.

Quiry P., Le Fur Y., "Finance d'entreprise", Pierre Vernimmen, Dalloz, since 2010 + web site / English version online "Corporate Finance, theory and practice" (website of the university)