

Contemporary Economic Issues



SCHOOL

Faculty of Law, Economics
and Business Studies (DEG)



CAMPUS

Saint-Serge



LEVEL

3rd year Bachelor's degree



OPEN TO EXCHANGE STUDENTS

Yes



SEMESTER

Fall (S1)

- > **Degree course:** Economics
- > **Teaching unit:** Fundamental block 3: History and Economic Debates
- > **Course language:** English
- > **Duration (hours):** 20
- > **ECTS:** 2
- > **Teacher(s):** Diana Pop

> Assessment:

- Continuous assessment
- Final exam

> Teaching methods:

- Lecture course 20 hours
- Tutorial course hours
- Practical work hours

- Case study
- Project

COURSE DESCRIPTION

The course puts into perspective the financial collapse caused by the subprime crisis from 2007-2008 and the liquidity crisis during the outbreak of COVID. It highlights the problems raised by the economic development and the critical thinking about the macroeconomic and microeconomic challenges, especially the role played by the financial system in sustaining the prevalent economic design. The course is also deemed to underline the originality of the policy responses to the severity of subprime, sovereign debt and climate crises, with a special focus on the propagation and resilience mechanisms triggered by financial innovation.

Topics for Student Projects:

1. Financial Crises and Policy Intervention
2. The Institutional Investors within the Modern Corporation Landscape
3. Conventional vs. Unconventional Monetary Policies
4. Inflation and Public Debt
5. Financial Innovation/Intangible Capital

OBJECTIVES

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PREREQUISITES

Monetary and financial economics

SELECTIVE BIBLIOGRAPHY

1. Rajan, Raghuram, 2011. Fault Lines: How Hidden Fractures Still Threaten the World Economy, Princeton University Press.
2. Economics broadcasts of the Library of Economics and Liberty (www.econtalk.org)
3. Selection of research articles: Journal of Economic Perspectives